ICB AMCL CONVERTED FIRST UNIT FUND

ASSET MANAGER: ICB ASSET MANAGEMENT COMPANY LTD
TRUSTEE: INVESTMENT CORPORATION OF BANGLADESH
CUSTODIAN: INVESTMENT CORPORATION OF BANGLADESH
SPONSOR: ICB CAPITAL MANAGEMENT LTD

UNAUDITED FINANCIAL STATEMENTS
OF
ICB AMCL CONVERTED FIRST UNIT FUND
For the year ended 30 September 2023

ICB Asset management Company Ltd.
Accounts Depertment
Green city Edge (4th Floor)
89, kakrail, Dhaka-1000.
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ICB AMCL CONVERTED FIRST UNIT FUND
STATEMENT OF FINANCIAL POSITION (Unaudited)
As at September 30, 2023

Particulars	Notes	Amount in Taka	
		30/Sep/23	30/Jun/23
Assets			
Marketable investments - at Market value	3.00	366,541,526	377,789,860
Investment in money market (FDR)	4.00	10,000,000	10,000,000
Cash & cash equivalents	5.00	17,885,895	14,923,909
Other current assets	6.00	995,832	3,343,469
Total assets		**395,423,253**	**406,057,237**
Equity and liabilities			
Equity:			
Unit capital	7.00	341,589,150	337,216,140
Unit premium reserve	8.00	25,357,367	25,249,614
Retained earnings	9.00	1,149,234	18,383,594
Total equity (A)		**368,095,751**	**380,849,348**
Liabilities:			
Unclaimed/dividend payable	10.00	18,136,003	17,276,388
Current liabilities	11.00	9,191,499	7,931,501
Total liabilities (B)		**27,327,502**	**25,207,889**
Total equity and liabilities (A+B)		**395,423,253**	**406,057,237**
Net asset value (NAV) per unit of Tk. 10 each			
Net asset value-at cost	12.00	**13.47**	**13.88**
Net Asset value-at market	13.00	**10.78**	**11.29**

The financial statements should be read in conjunction with the annexed notes.

Chief Executive Officer | **Chairman of Trustee Committee**

Head of Finance & Accounts | **Member-Secretary of Trustee Committee**

Place: Dhaka
Dated: October 30, 2023

ICB AMCL CONVERTED FIRST UNIT FUND
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)
For the period ended September 30, 2023

Particulars	Notes	Amount in Taka	
		01.07.2023 To 30.09.2023	01.07.2022 To 30.09.2022
Income			
Profit on sale of investments (Annexure-B)	14.00	2,390,651	6,246,357
Dividend from investment in securities	15.00	509,749	733,000
Interest on bank deposits and bonds	16.00	129,315	76,130
Total income		**3,029,715**	**7,055,487**
Expenses			
Management fee	17.00	1,772,482	1,805,758
Trustee fee	18.00	92,960	95,178
Custodian fee	19.00	96,184	96,897
Annual BSEC fee	20.00	92,024	94,195
Audit fee		34,500	28,750
Commission to agents	21.00	12,248	19,508
Other operating expenses	22.00	84,419	615,884
Total expenses		**2,184,817**	**2,756,170**
Profit before provision		**844,898**	**4,299,317**
(Provision)/Write back of provision against diminution in value of investment	3.02	(1,218,451)	(3,909,156)
Profit for the year		**(373,553)**	**390,161**
Add: Other comprehensive income		-	-
Total comprehensive income for the year		**(373,553)**	**390,161**
Earnings per unit (EPU) of Tk. 10 each	23.00	**(0.01)**	**0.01**

The financial statements should be read in conjunction with the annexed notes.

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka
Dated: October 30, 2023

ICB AMCL CONVERTED FIRST UNIT FUND
STATEMENT OF CHANGES IN EQUITY (Unaudited)
For the period ended September 30, 2023

(Amount in Taka)

Particulars	Unit Capital	Unit Premium Reserve	Retained Earnings	Total Equity
Balance as at July 01, 2023	**337,216,140**	**25,249,614**	**18,383,594**	**380,849,348**
Unit capital	4,373,010	-	-	4,373,010
Unit premium reserve	-	107,753	-	107,753
Dividend paid	-	-	(16,860,807)	(16,860,807)
Net Income	-	-	(373,553)	(373,553)
Balance as at September 30, 2023	**678,805,290**	**25,357,367**	**1,149,234**	**368,095,751**

STATEMENT OF CHANGES IN EQUITY
For the year ended September 30, 2022

(Amount in Taka)

Particulars	Unit Capital	Unit Premium Reserve	Retained Earnings	Total Equity
Balance as at July 01, 2022	**345,542,440**	**24,400,914**	**34,096,960**	**404,040,314**
Unit capital	5,679,220	-	-	5,679,220
Unit premium reserve	-	61,863	-	61,863
Dividend paid	-	-	(27,643,395)	(27,643,395)
Net Income	-	-	390,161	390,161
Balance as at September 30, 2022	**351,221,660**	**24,462,777**	**6,843,726**	**382,528,163**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka
Dated: October 30, 2023

ICB AMCL CONVERTED FIRST UNIT FUND
STATEMENT OF CASH FLOW (Unaudited)
For the period ended September 30, 2023

Particulars	Notes	Amount in Taka	
		01.07.2023 To 30.09.2023	01.07.2022 To 30.09.2022
Cash flow from operating activities			
Dividend from investment in securities	24.00	1,240,044	2,417,300
Interest on bank deposits and bonds	25.00	624,924	290,158
Profit on sale of investments	14.00	2,390,651	6,246,357
Expenses paid	26.00	(924,819)	(8,382,748)
Net cash inflow/(outflow) from operating activities	30.00	**3,330,800**	**571,067**
Cash flow from investing activities			
Sale of securitiess (At Cost)	27.00	12,957,311	55,833,277
Purchase of securities	28.00	(1,805,696)	(26,658,075)
Share application money		-	(637,500)
Refund of share application money		-	
Investment in FDR		-	
Encashment of FDR		-	-
Net cash inflow/(outflow) from investing activities		**11,151,615**	**28,537,702**
Cash flow from financing activities			
Units sold		5,387,710	8,772,410
Units surrendered		(1,014,700)	(3,093,190)
Dividend paid	29.00	(16,001,192)	(25,128,616)
Adjustment of premium on surrendered of units		107,753	
Adjustment of premium on soles of units		-	61,863
Net cash inflow/(outflow) from financing activities		**(11,520,429)**	**(19,387,533)**
Net cash increase/(decrease)		**2,961,986**	**9,721,236**
Cash or cash equivalents at the beginning of the year		14,923,909	16,716,494
Cash or cash equivalents at the end of the year		**17,885,895**	**26,437,730**
Net Operating Cash Flow Per Unit of Tk. 10 each	31.00	**0.10**	**0.02**

The financial statements should be read in conjunction with the annexed notes.

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka
Dated: October 30, 2023

ICB AMCL CONVERTED FIRST UNIT FUND
NOTES TO THE FINANCIAL STATEMENT (Unaudited)
For the year ended September 30, 2023

1.00 Legal status and nature of business

ICB AMCL Converted First Unit Fund was established under a Trust Deed executed between the ICB Capital Management Limited as 'Sponsor' and Investment Corporation of Bangladesh as "Trustee". The Trust Deed was executed on 20 January 2014 The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on 03 February 2014 under the Bangladesh Securities and Exchange Commission (Mutual fund) Regulation 2001,. The prospectus was approved by the BSEC on 19 February 2014 in accordance with the Bangladesh Securities and Exchange Commission (Mutual fund) Regulation 2001. The operation of the Fund commenced on 19 February 2014.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

ICB AMCL Converted First Unit Fund is an open-end mutual fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market. The Units are transferable and can be redeemed by surrendering them to Fund.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of financial statements

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Bangladesh Securities and Exchange Rules 2020, Bangladesh Securities and Exchange Commission (Mutual fund) Regulation, 2001, and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instruments", the investment in securities will be measured at fair value and recognized in profit or loss.

2.02.02: In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on September 30, 2023.

2.02.04: Investment in securities transferred to OTC market and de-listed securities have valued at zero value as a consurvative approach.

2.03 Reporting period

These financial statements cover the period from July 01, 2022 to September 30, 2023.

2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision . Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

ICB Asset Management Company Ltd.
Accounts Department

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit (NAV) as of the close of the business day of each week plus the allowable difference between sale and repurchase prices (at present Tk 0.30 only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value (NAV).

2.06 Investment Policy

a) The Fund shall invest subject to the Bangladesh Securities and Exchanges Commission (Mutual Fund) Regulations, 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.
b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.
c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.
d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.
e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividend Policy

As per Rule 66 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation 2001, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001,and Trust Deed at the following rates:

NAV (Taka)	
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

2.09 Trustee fee

As per Trust Deed the Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.10 Custodian fee

As per Trust Deed the Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

2.11 Annual BSEC fee

As per Rule 11 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.12 Commission payable to Selling Agents

As per Selling Agent Letter no:BDD/59/1026 Dated 11 October 2018 of Investment Corporation of Bangladesh (ICB),

ICB Asset Management Company Ltd. Accounts Department

The Fund shall pay commission to the authorized Selling Agents appointed by the Asset Management Company @ 0.50% on the transaction amount of sales and redemptions.

2.13 Cash and cash equivalents

Cash and cash equivalents comprise bank balances.

2.14 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Regulation, 2001, proceeds from investments have been shown under investing activities and the gain/loss on sale of investments have been shown under operating activities.

2.15 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.16 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.17 Net Asset Value (NAV) Per Unit

The mutual Fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 12 and 13.

2.18 Components of financial statements

a) Statement of Financial Position
b) Statement of Profit or Loss and Other Comprehensive Income
c) Statement of Changes in Equity
d) Statement of Cash Flows
e) Notes to the Financial Statements

2.19 Revenue Recognization

a) Gains/Losses arising on sale of investment are included in the statement of profit or loss and other comprehensive income on the date at which the transaction takes place.
b) Cash dividend is recognized on accrual basis. Net dividend income (gross dividend income-deducted tax) has been recognized as dividend income during the period. dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instruments) dividends should be recognized when shareholders' right to receive dividend is established.
c) Interest income is recognized on accrual basis.

2.20 Earnings Per Unit

The Earnings Per Unit (EPU) is calculated in accordance with IAS 33. "Earnings Per Share", which has been shown on the face of the statement of profit or loss and other comprehensive income.

2.21 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged/reclassified where necessary to conform with current year's presentation.

ICB Asset Management Company Ltd. Accounts Department

	Amount in Taka	
	30/Sep/23	30/Jun/23
3.00 Marketable investments - at market value		
Investment in marketable securities (3.01)	366,541,526	377,789,860
	366,541,526	**377,789,860**

3.01 Sector wise break up of investments in listed securities is as follows (as at 30 September 2023):

Sector/category	Total Cost Price (Tk)	Total market Price (Tk)	Difference Surplus/(Deficit)
BANKS	34,129,485.00	30,601,418	(3,528,067.00)
ENGINEERING	49,219,195.00	26,296,925	(22,922,270.00)
FOOD AND ALLIED PRODUCTS	45,486,420.00	41,606,000	(3,880,420.00)
FUEL AND POWER	107,535,446.00	89,064,073	(18,471,373.00)
TEXTILES	29,409,250.00	16,293,340	(13,115,910.00)
PHARMACEUTICALS AND CHEMICAL	33,295,845.00	32,965,641	(330,204.00)
CEMENT	34,411,276.00	26,847,156	(7,564,120.00)
CERAMIC INDUSTRY	7,365,764.00	6,427,500	(938,264.00)
INSURANCE	40,826,149.00	34,840,060	(5,986,089.00)
TELECOMMUNICATION	31,281,661.00	31,308,250	26,589.00
TRAVEL AND LEISURE	4,027,631.00	2,387,000	(1,640,631.00)
FINANCE AND LEASING	27,635,415.00	14,043,408	(13,592,007.00)
CORPORATE BOND	12,431,372.00	12,748,755	317,383.00
MISCELLANEOUS	1,431,388.00	1,112,000	(319,388.00)
Total	**458,486,297.00**	**366,541,526**	**(91,944,771.00)**

Details of investment in marketable securities are shown in "Annexure- A".

	Amount in Taka	
	01/07/2023 To 30/09/2023	01/07/2022 To 30/09/2022
3.02 Calculation of (Provision)/Write back of provision against diminution in value of investment		
Opening Balance	(90,726,320)	(87,122,968)
Closing Balance	(91,944,771)	(90,726,320)
Increase/(Decrease)	**(1,218,451)**	**3,603,352**

	Amount in Taka	
	30/09/2023	30/06/2023
4.00 Investment in Money Market (FDR)		
Brac Bank Ltd., Shantinagar Branch	10,000,000	10,000,000
	10,000,000	**10,000,000**
5.00 Cash & cash equivalents		
Main Bank Accounts (N:5.01)	6,885,975	4,751,638
Selling Agents Bank Accounts (N:5.02)	871,293	901,754
Dividend Accounts (N:5.03)	10,128,627	9,270,517
	17,885,895	**14,923,909**
5.01 Main Bank Accounts		
<u>Name of the Bank and Branches</u>		
IFIC Bank, Principal STD A/C 1001-000546-041	6,164,495	4,030,158
Dhaka Bank Ltd, Local Office STD A/C 201-150-1372	665,947	665,947
Dhaka Bank Ltd, Local Office Escrow account 201-153-1384	55,533	55,533
	6,885,975	**4,751,638**
5.02 Selling Agents Bank Accounts		
<u>Name of the Bank and Branches</u>		
IFIC Bank Limited,Barishal Br. 5064-609950-041	27,354	27,354
IFIC Bank Limited,Bogra Br. 6082-000546-041	7,080	7,080
IFIC Bank Limited,Agrabad Br. 2030-000550-041	117,843	117,843
IFIC Bank Limited,Rajshahi Br. 6080-000549-041	10,541	41,001
IFIC Bank Limited,Khulna Br. 4060-000552-041	14,514	14,514
IFIC Bank Limited,Sylhet Br. 3033-00560-041	59,216	59,216
IFIC Bank Limited,Nayapaltan Br. 1020-610603-041	634,745	634,746
	871,293	**901,754**

Asset Management Company Ltd. Accounts Department

		Amount in Taka	
		30/Sep/23	30/Jun/23
5.03	**Dividend Accounts**		
	Name of the Bank and Branches		
	IFIC Bank Ltd, Federation (D/A -03-04) 1008-111315-041	50,795	50,795
	IFIC Bank Ltd, Federation (D/A -04-05) 1008-111331-041	15,195	15,195
	IFIC Bank Ltd, Federation (D/A -05-06) 1008-111347-041	44,109	44,109
	IFIC Bank Ltd, Federation (D/A -06-07) 1008-111357-041	29,264	29,264
	IFIC Bank Ltd, Federation (D/A -07-08) 1008-000221-041	29,661	29,661
	IFIC Bank Ltd, Federation (D/A -08-09) 1008-000216-041	30,625	30,625
	IFIC Bank Ltd, Federation (D/A -09-10) 1008-000268-041	27,237	27,237
	IFIC Bank Ltd, Federation (D/A -10-11) 1008-000358-041	36,691	36,691
	Shahjalal Islami, Motijheel (D/A -11-12) 4015-13100001094	19,060	19,060
	Shahjalal Islami, Motijheel (D/A -12-13) 4015-13100004078	34,508	34,508
	IFIC Bank, Principal (D/A -13-14) 1001-000580-041	8,200	8,201
	IFIC Bank, Principal (D/A -14-15) 1001-759350-041	714,790	714,790
	IFIC Bank, Principal (D/A -15-16) 1001-095852-041	1,462,968	1,462,968
	IFIC Bank, Principal (D/A -16-17) 0170140264041	1,201,684	1,201,684
	IFIC Bank, Principal (D/A -17-18) 0170216294041	1,097,269	1,097,269
	IFIC Bank, Principal (D/A -18-19) 0100100215041	772,036	772,036
	Jamuna Bank, Shantinagar (D/A -19-20) 0090320000969	606,682	607,768
	Jamuna Bank, Shantinagar (D/A -20-21) 0090320001146	1,155,423	1,156,338
	IFIC Bank, Principal (D/A -21-22) 0100100406041	1,834,808	1,932,318
	IFIC Bank, Principal (D/A -22-23) 0210203126041	957,622	-
		10,128,627	**9,270,517**
6.00	**Other current assets**		
	Dividend receivable	593,644	1,323,939.06
	Interest receivable on FDR	70,833	239,167.00
	Interest receivable on bond	-	327,275.00
	Receivable from ISTCL for sale of shares	331,355	1,453,088.01
		995,832	**3,343,469**
7.00	**Unit capital**		
	Balance as at July 01	337,216,140	345,542,440
	Add: unit sold for the year	5,387,710	19,013,910
		342,603,850	364,556,350
	Less: unit surrendered by holder	(1,014,700)	(27,340,210)
	Closing Balance	**341,589,150**	**337,216,140**
	The unit capital represents 3,41,58,915 number of units of Tk 10 each.		
8.00	**Unit premium reserve**		
	Balance as at July 01	25,249,614	24,400,914
	Add: Sale of units for the year	107,753	914,829
		25,357,367	25,315,743
	Less: Premium on surrender of units for the year	-	(66,129)
	Closing Balance	**25,357,367**	**25,249,614**
9.00	**Retained earnings**		
	Balance as at July 01	18,383,594	34,096,960
	Less: Dividend paid	(16,860,807)	27,643,395
	Add: Prior year error adjustment	-	
		1,522,787	**6,453,565**
	Add: Profit for the year	(373,553)	11,930,029
	Closing Balance	**1,149,234**	**18,383,594**

ICB Asset Management Company Ltd. Accounts Department

		Amount in Taka	
		30/Sep/23	**30/Jun/23**
10.00	**Unclaimed Dividend payable**		
	Opening balance	17,276,388	15,851,395
	Add: Addition for this year	16,860,807	27,643,395
	Less: Paid during the year	(16,001,192)	(26,218,402)
	Closing Balance (10.01)	**18,136,003**	**17,276,388**
10.01	**Year wise breakup of unclaimed/ Dividend payable as on September 30, 2023**		
	Dividend payable for FY 2003-04	39,420	39,420
	Dividend payable for FY 2004-05	90,400	90,400
	Dividend payable for FY 2005-06	295,120	295,120
	Dividend payable for FY 2006-07	278,600	278,600
	Dividend payable for FY 2007-08	673,875	673,875
	Dividend payable for FY 2008-09	759,551	759,551
	Dividend payable for FY 2009-10	1,470,513	1,470,513
	Dividend payable for FY 2010-11	805,450	805,450
	Dividend payable for FY 2011-12	2,048,000	2,048,000
	Dividend payable for FY 2012-13	1,225,630	1,225,630
	Dividend payable for FY 2013-14	752,959	752,959
	Dividend payable for FY 2014-15	704,769	704,769
	Dividend payable for FY 2015-16	1,441,960	1,441,960
	Dividend payable for FY 2016-17	1,184,536	1,184,536
	Dividend payable for FY 2017-18	1,081,443	1,081,443
	Dividend payable for FY 2018-19	760,481	760,481
	Dividend payable for FY 2019-20	604,901	605,397
	Dividend payable for FY 2020-21	1,152,339	1,152,339
	Dividend payable for FY 2021-22	1,808,433	1,905,944
	Dividend payable for FY 2022-23	957,622	-
		18,136,002	**17,276,388**
11.00	**Current liabilities**		
	Management fee payable to ICB AMCL	8,818,583	7,046,100
	Trustee fee payable to ICB	92,960	369,740
	Custodian fee payable to ICB	96,184	381,603
	Audit fee payable	34,500	34,500
	Annual fee payable to BSEC	92,024	3,543
	Commission payable to unit sales agents	12,248	49,014
	Share application money refundable	45,000	45,000
	Other expenses payable	-	2,000
		9,191,499	**7,931,501**
12.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Total Assets (Investment considered at cost price)	487,368,024	493,180,205
	Less: Liabilities	27,327,502	25,207,889
	Net Asset Value	**460,040,522**	**467,972,316**
	Number of Units	34,158,915	33,721,614
	NAV per Unit at Cost	**13.47**	**13.88**
13.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Total Assets	395,423,253	406,057,237
	Less: Liabilities	27,327,502	25,207,889
	Net Asset Value	**368,095,751**	**380,849,348**
	Number of Units	34,158,915	33,721,614
	NAV per Unit at Market Value	**10.78**	**11.29**

ICB Asset Management Company Ltd. Accounts

		Amount in Taka	
		01.07.2023 To 30.09.2023	01.07.2022 To 30.09.2022
14.00	**Profit on Sale of Investments**	**2,390,651**	**6,246,357**
15.00	**Dividend from Investment in Securities**	**509,749**	**733,000**
16.00	**Interest on bank deposits and bonds**		
	Interest income on Short Term deposits	(1,504)	2,658
	Interest income on FDR	130,819	73,472
		129,315	**76,130**
17.00	**Management Fee**	**1,772,482**	**1,805,758**

Calculation for the period

Average NAV (Sum of Weekly NAV/No. of Week	%	368,808,751	
Not exceeding Taka 5.00 crore	2.5	50,000,000	315,068
Exc. Tk. 5 cr. and up to Tk. 25 cr.	2.0	20,000,000	100,822
Exc. Tk. 25 cr. and up to Tk. 50 cr.	1.5	(70,000,000)	(264,658)
Exceeding Taka 50 cr.	1.0	368,808,751	929,600
Management Fee			**1,080,833**

18.00	**Trustee Fee**	**92,960**	**95,178**

Calculation for the period

Average NAV (Sum of Weekly NAV/No. of Week)	368,808,751
Parcentage of Trustee Fee	0.10
Trustee Fee	**92,960**

19.00	**Custodian Fee**	**96,184**	**96,897**

Calculation for the period

Average Monthly Securities Value (Sum of monthly securites valu/No. of Mon	381,598,282
Parcentage of Custodian Fee	0.10
Custodian Fee	**96,184**

20.00	**Annual BSEC Fee**	**92,024**	**94,195**

Calculation for the period

Net Asset Value (NAV) of the fund end of the period	368,095,751
Parcentage of BSEC Fee	0.10
Annual BSEC Fee	**92,024**

21.00	**Commission to agents**	**12,248**	**19,508**

Calculation for the period

Total Sale by Agent	2,449,540
Parcentage of Total Sale	0.50
Commission to agents	**12,248**

22.00	**Other operating expenses**		
	Bank charges & Excise duty	10	15,315
	Advertisement & Publicity expenses	68,382	72,588
	CDBL charges	307	498,521
	Dividend distribution expenses	2,040	-
	IPO application expenses	-	3,000
	Others	13,680	26,460
		84,419	**615,884**

ICB Asset Management Company Ltd. Accounts Department

		Amount in Taka	
		01.07.2023 To 30.09.2023	01.07.2022 To 30.09.2022
23.00	**Earnings per unit (EPU)**		
	Profit for the year	(373,553)	390,161
	Number of units	34,158,915	34,554,244
	Earnings per unit	**(0.01)**	**0.01**

N.B: Earnings Per Unit (EPU) has been decreased due to a decrease in capital gain, dividend income than previous Period.

24.00	**Dividend Received from Investment in Securities**		
	Dividend Income from Investment in Securities	509,749	733,000
	Add: Previous year Dividend Receivable	1,323,939	1,685,620
		1,833,688	**2,418,620**
	Less: Current year Dividend Receivable	(593,644)	(1,320)
		1,240,044	**2,417,300**
25.00	**Interest Received on Bank Deposits and Bonds**		
	Interest Income on Bank Deposits and Bonds	129,315	76,130
	Add: Previous year Interest Receivable on FDR & Bonds	566,442	214,028
		695,757	**290,158**
	Less: Current year Interest Receivable on FDR & Bonds	(70,833)	-
		624,924	**290,158**
26.00	**Payment of Fees & Expenses**		
	Total Expenses	2,184,817	2,756,170
	Add: Previous year Operating Expenses payable (N: 26.01)	7,931,501	
		10,116,318	**2,756,170**
	Less: Current year Operating Expenses payable (N: 26.02)	(9,191,499)	-
		924,819	**2,756,170**
26.01	**Previous year Operating Expenses payable**		
	Current Liabilities (Previous Year)	7,931,501	5,892,890
	Less: Advance Payment of Fees, Tax & Suspense's	-	-
		7,931,501	**5,892,890**
26.02	**Current year Operating Expenses payable**		
	Current Liabilities (Current Year)	(9,191,499)	(1,964,690)
	Less: Advance Payment of Fees, Tax & Suspense's	-	-
		(9,191,499)	**(1,964,690)**
27.00	**Sale of Securities (at Cost)**		
	Sales from direct share (Investment at cost price)	11,835,579	55,341,125
	Add: Previous year Receivable from ISTCL	1,453,088	492,152
		13,288,667	**55,833,277**
	Less: Current year Receivable from ISTCL	(331,355)	
		12,957,312	**55,833,277**
28.00	**Purchase of Securities**		
	Purchase from direct share (cost price)	1,805,696	26,658,075
	Add: Previous year payable to ISTCL	-	-
		1,805,696	**26,658,075**
	Less: Current year payable to ISTCL		-
		1,805,696	**26,658,075**

ICB Asset Management Company Ltd. Accounts

	Amount in Taka	
	01.07.2023 To 30.09.2023	**01.07.2022 To 30.09.2022**
29.00 Dividend paid during the year		
Dividend declared during the year	16,860,807	27,643,395
Add: Previous year dividend payable	17,276,388	15,851,395
	34,137,195	43,494,790
Less: Current year dividend payable	(18,136,003)	(18,366,174)
	16,001,192	**25,128,616**
30.00 Reconciliation Between Profit to Operating Cash Flows		
Profit Before Provision	844,898	4,299,317
Operating Cash Flow Before Changes in Working Capital	**844,898**	**4,299,317**
Changes in Working Capital		
(Decrease)/Increase of Other Current Assets (30.01)	1,225,904	370,315
Decrease/(Increase) of Current Liabilities (N: 30.02)	1,259,998	
	2,485,902	**370,315**
Net Cash Generated from Operating Activities	**3,330,800**	**4,669,632**
30.01 Decrease/(Increase) of Other Current Assets		
Add: Previous year Dividend Receivable	1,323,939	1,496,667
Less: Current year Dividend Receivable	(593,644)	(974,686)
Less: Income Tax deducted at source	-	-
	730,295	**521,981**
Add: Previous year Interest Receivable on FDR & Bonds	566,442	5,000
Less: Current year Interest Receivable on FDR & Bonds	(70,833)	(156,666)
	1,225,904	**370,315**
30.02 (Decrease)/Increase of Current Liabilities		
Add: Previous year Operating Expenses payable	7,931,501	3,823,726
Less: Current year Operating Expenses payable	(9,191,499)	(2,334,694)
	1,259,998	**(1,489,032)**
31.00 Net operating cash flow per unit (NOCFPU)		
Net cash inflow/(outflow) from operating activities	3,330,800	571,067
Number of Units	34,158,915	35,122,166
Net operating cash flow per unit (NOCFPU)	**0.10**	**0.02**

N.B: Net operating cash flow per unit (NOCFPU) has been lecreased due to decrease of Payment of Expenses than the previous Period.

32.00 Event after the reporting period

(a) The Board of Trustees in its metting held on October 25, 2023 approved the Unaudited financial statements of the fund for the year ended 30 September 2023 and authorized the same for issue.

Chief Executive Officer **Chairman of Trustee Committee**

Head of Finance & Accounts **Member-Secretary of Trustee Committee**

Place: Dhaka
Dated: October 30, 2023

ICB AMCL CONVERTED FIRST UNIT FUND

Print date: 10-Oct-2023

Annexure A

PORTFOLIO STATEMENT

AS ON: **27-Sep-2023**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	AB BANK LTD.	420,240	14.72	6,186,981.64	9.70	9.80	9.75	4,097,340.00	-2,089,641.64	0.00	1.35
2	BANK ASIA LIMITED	200,000	20.72	4,144,865.18	20.20	20.50	20.35	4,070,000.00	-74,865.18	0.00	0.90
3	BRAC BANK LTD.	103,750	34.19	3,547,058.12	35.80	36.00	35.90	3,724,625.00	177,566.88	0.00	0.77
4	DHAKA BANK LTD.	212,000	12.57	2,664,089.79	12.50	12.60	12.55	2,660,600.00	-3,489.79	0.00	0.58
5	EXIM BANK OF BANGLADESH LTD.	205,000	13.71	2,810,629.85	10.40	10.50	10.45	2,142,250.00	-668,379.85	0.00	0.61
6	JAMUNA BANK LTD.	379,750	20.63	7,833,821.07	20.90	20.90	20.90	7,936,775.00	102,953.93	0.00	1.71
7	MERCANTILE BANK LIMITED	107,100	16.28	1,743,478.25	13.30	13.50	13.40	1,435,140.00	-308,338.25	0.00	0.38
8	UNION BANK LIMITED	105,000	9.52	1,000,000.00	8.90	9.00	8.95	939,750.00	-60,250.00	0.00	0.22
9	UNITED COMMERCIAL BANK PLC	288,750	14.54	4,198,560.60	12.40	12.50	12.45	3,594,937.50	-603,623.10	0.00	0.92
	Sector Total:	2,021,590		34,129,484.50				30,601,417.50	-3,528,067.00	-10.34	7.44
	CEMENT										
10	CROWN CEMENT PLC	110,000	77.11	8,482,579.16	74.40	69.90	72.15	7,936,500.00	-546,079.16	0.00	1.85
11	HEIDELBERG CEMENT BD. LTD.	33,000	379.96	12,538,842.48	263.40	263.20	263.30	8,688,900.00	-3,849,942.48	0.00	2.73
12	LAFARGE HOLCIM BANGLADESH LIMITED	100,000	78.14	7,813,524.14	69.40	69.20	69.30	6,930,000.00	-883,524.14	0.00	1.70
13	MEGHNA CEMENT MILLS LTD.	53,481	104.27	5,576,330.40	61.10	62.00	61.55	3,291,755.55	-2,284,574.85	0.00	1.22
	Sector Total:	296,481		34,411,276.18				26,847,155.55	-7,564,120.63	-21.98	7.51
	CERAMIC INDUSTRY										
14	BENGAL FINE CERAMICS LTD.	3,950	74.38	293,781.25	0.00	0.00	0.00	0.00	-293,781.25	-0.01	0.06
15	RAK CERAMICS(BANGLADESH) LTD.	150,000	47.15	7,071,982.39	42.90	42.80	42.85	6,427,500.00	-644,482.39	0.00	1.54
	Sector Total:	153,950		7,365,763.64				6,427,500.00	-938,263.64	-12.74	1.61
	CORPORATE BOND										
16	AIBL MUDARABA PERPETUAL BOND	738	5,000.00	3,690,000.00	4,895.0	4,600.0	4,747.50	3,503,655.00	-186,345.00	0.00	0.80
17	IBBL 2ND PERPETUAL MUDARABA BOND	798	5,000.00	3,990,000.00	5,000.0	4,900.0	4,950.00	3,950,100.00	-39,900.00	0.00	0.87
18	IBBL MUDARABA PERPETUAL BOND	5,000	950.27	4,751,372.19	1,053.0	1,065.0	1,059.00	5,295,000.00	543,627.81	0.00	1.04
	Sector Total:	6,536		12,431,372.19				12,748,755.00	317,382.81	2.55	2.71
	ENGINEERING										
19	AFTAB AUTOMOBILES LTD.	281,776	75.57	21,294,573.05	24.80	24.70	24.75	6,973,956.00	-14,320,617.05	-0.01	4.64
20	BENGAL WINDSOR THERMOPLASTICS	302,500	46.33	14,016,278.79	23.40	23.00	23.20	7,018,000.00	-6,998,278.79	0.00	3.06
21	BSRM STEELS LIMITED	75,000	71.44	5,358,303.04	63.90	65.00	64.45	4,833,750.00	-524,553.04	0.00	1.17
22	GPH ISPAT LTD.	79,125	50.57	4,001,723.69	44.80	45.20	45.00	3,560,625.00	-441,098.69	0.00	0.87
23	RUNNER AUTO MOBILES	77,660	56.53	4,390,501.71	48.40	48.40	48.40	3,758,744.00	-631,757.71	0.00	0.96
24	SINGER BANGLADESH LTD.	1,000	157.82	157,815.00	151.90	151.80	151.85	151,850.00	-5,965.00	0.00	0.03
	Sector Total:	817,061		49,219,195.28				26,296,925.00	-22,922,270.28	-46.57	10.74
	FINANCE AND LEASING										
25	BANGLADESH INDS. FINANCE CO.	150,000	12.85	1,927,384.22	9.50	9.60	9.55	1,432,500.00	-494,884.22	0.00	0.42
26	DELTA BRAC HOUSING CORPORATION	56,100	66.89	3,752,489.55	56.70	57.00	56.85	3,189,285.00	-563,204.55	0.00	0.82
27	FIRST FINANCE LIMITED.	147,709	15.16	2,239,921.30	5.50	5.60	5.55	819,784.95	-1,420,136.35	-0.01	0.49
28	PREMIER LEASING & FINANCE LTD.	340,058	15.38	5,231,484.05	6.80	7.00	6.90	2,346,400.20	-2,885,083.85	-0.01	1.14
29	PRIME FINANCE & INVESTMENT LTD.	35,000	16.67	583,586.50	11.50	11.50	11.50	402,500.00	-181,086.50	0.00	0.13
30	UNION CAPITAL LIMITED	330,750	21.98	7,268,961.94	7.30	7.20	7.25	2,397,937.50	-4,871,024.44	-0.01	1.59
31	UTTARA FINANCE & INVEST. LTD	100,000	66.32	6,631,586.79	33.80	35.30	34.55	3,455,000.00	-3,176,586.79	0.00	1.45
	Sector Total:	1,159,617		27,635,414.35				14,043,407.65	-13,592,006.70	-49.18	6.03
	FOOD AND ALLIED PRODUCTS										
32	BRITISH AMERICAN TOBACCO BANGLADESH COMPANY LIMITED	40,000	518.39	20,735,791.80	518.70	519.10	518.90	20,756,000.00	20,208.20	0.00	4.52
33	GOLDEN HARVEST AGRO IND. LTD.	540,000	24.85	13,420,916.98	17.50	17.50	17.50	9,450,000.00	-3,970,916.98	0.00	2.93
34	OLYMPIC INDUSTRIES LTD.	75,000	151.06	11,329,711.37	153.10	150.90	152.00	11,400,000.00	70,288.63	0.00	2.47
	Sector Total:	655,000		45,486,420.15				41,606,000.00	-3,880,420.15	-8.53	9.92
	FUEL AND POWER										
35	DHAKA ELECTRIC SUPPLY CO. LTD.	75,000	45.86	3,439,572.70	36.60	37.70	37.15	2,786,250.00	-653,322.70	0.00	0.75
36	DOREEN POWER GENERATIONS AND SYSTEMS LTD	112,000	68.65	7,688,795.26	61.00	60.80	60.90	6,820,800.00	-867,995.26	0.00	1.68
37	JAMUNA OIL COMPANY LTD.	30,000	186.73	5,601,768.90	177.10	176.40	176.75	5,302,500.00	-299,268.90	0.00	1.22

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL CONVERTED FIRST UNIT FUND

Print date: 10-Oct-2023

Annexure A

PORTFOLIO STATEMENT

AS ON: **27-Sep-2023**

SL	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
38	KHULNA POWER COMPANY LTD.	100,000	45.21	4,520,517.56	26.60	26.80	26.70	2,670,000.00	-1,850,517.56	0.00	0.99
39	MEGHNA PETROLEUM LTD.	165,000	229.76	37,910,153.84	203.00	202.50	202.75	33,453,750.00	-4,456,403.84	0.00	8.27
40	MJL BANGLADESH LIMITED	200,000	100.79	20,158,463.37	87.00	86.30	86.65	17,330,000.00	-2,828,463.37	0.00	4.40
41	PADMA OIL COMPANY.	25,920	235.38	6,101,072.31	209.20	206.30	207.75	5,384,880.00	-716,192.31	0.00	1.33
42	POWER GRID CO. OF BANGLADESH LTD.	40,000	51.86	2,074,540.80	52.40	52.70	52.55	2,102,000.00	27,459.20	0.00	0.45
43	SHAHJIBAZAR POWER CO. LTD.	52,000	92.56	4,812,914.21	65.50	67.10	66.30	3,447,600.00	-1,365,314.21	0.00	1.05
44	TITAS GAS TRANSMISSION & D.C.L	130,000	77.50	10,074,432.83	40.90	41.30	41.10	5,343,000.00	-4,731,432.83	0.00	2.20
45	UNITED POWER GENERATION & DISTRIBUTION COMPANY LIMITED	18,907	272.56	5,153,214.35	233.70	234.20	233.95	4,423,292.65	-729,921.70	0.00	1.12
	Sector Total:	948,827		107,535,446.13				89,064,072.65	-18,471,373.48	-17.18	23.45
	INSURANCE										
46	AGRANI INSURANCE CO. LTD.	37,040	47.30	1,751,936.82	43.60	0.00	43.60	1,614,944.00	-136,992.82	0.00	0.38
47	ASIA PACIFIC GENERAL INSURANCE	50,000	57.63	2,881,680.72	61.40	62.10	61.75	3,087,500.00	205,819.28	0.00	0.63
48	CENTRAL INSURANCE CO.LTD.	50,000	52.57	2,628,643.39	39.50	39.00	39.25	1,962,500.00	-666,143.39	0.00	0.57
49	GREEN DELTA INSURANCE	92,650	103.63	9,601,744.95	73.10	73.00	73.05	6,768,082.50	-2,833,662.45	0.00	2.09
50	MERCHANTILE INSURANCE CO. LTD.	71,000	50.04	3,553,103.66	36.90	36.10	36.50	2,591,500.00	-961,603.66	0.00	0.77
51	NITOL INSURANCE COMPANY LTD.	100,000	53.80	5,380,293.11	45.20	44.40	44.80	4,480,000.00	-900,293.11	0.00	1.17
52	PHOENIX INSURANCE CO.LTD.	8,144	35.81	291,610.35	39.60	39.00	39.30	320,059.20	28,448.85	0.00	0.06
53	PIONEER INSURANCE COMPANY LTD	110,000	78.75	8,662,331.15	75.00	75.50	75.25	8,277,500.00	-384,831.15	0.00	1.89
54	PRAGATI INSURANCE LTD.	83,400	72.84	6,074,777.32	65.10	72.50	68.80	5,737,920.00	-336,857.32	0.00	1.32
55	RELIANCE INSURANCE CO. LTD	0	39.83	27.88	76.10	80.00	78.05	54.64	26.76	0.01	0.00
	Sector Total:	602,234		40,826,149.35				34,840,060.34	-5,986,089.02	-14.66	8.90
	MISCELLANEOUS										
56	BANGLADESH SHIPPING CORPORATION	10,000	122.14	1,221,438.07	111.40	111.00	111.20	1,112,000.00	-109,438.07	0.00	0.27
57	ROSE HEAVEN BALL PEN LTD.	9,500	22.10	209,950.00	0.00	0.00	0.00	0.00	-209,950.00	-0.01	0.05
	Sector Total:	19,500		1,431,388.07				1,112,000.00	-319,388.07	-22.31	0.31
	PHARMACEUTICALS AND CHE										
58	ACI LIMITED	63,000	269.65	16,987,803.79	260.20	261.20	260.70	16,424,100.00	-563,703.79	0.00	3.71
59	AFC AGRO BIOTECH LTD.	100,000	33.50	3,349,782.56	23.50	24.10	23.80	2,380,000.00	-969,782.56	0.00	0.73
60	BEXIMCO PHARMACEUTICALS LTD.	20,000	100.34	2,006,852.37	146.20	145.70	145.95	2,919,000.00	912,147.63	0.00	0.44
61	SQUARE PHARMACEUTICALS LTD.	10,000	184.67	1,846,733.92	209.80	210.20	210.00	2,100,000.00	253,266.08	0.00	0.40
62	THE ACME LABORATORIES LTD.	107,686	84.55	9,104,672.02	85.00	84.80	84.90	9,142,541.40	37,869.38	0.00	1.99
	Sector Total:	300,686		33,295,844.66				32,965,641.40	-330,203.26	-0.99	7.26
	TELECOMMUNICATION										
63	BANGLADESH SUBMARINE CABLE CO.	25,000	215.51	5,387,754.09	218.90	217.20	218.05	5,451,250.00	63,495.91	0.00	1.18
64	GRAMEEN PHONE LTD.	90,000	287.71	25,893,907.13	286.60	288.00	287.30	25,857,000.00	-36,907.13	0.00	5.65
	Sector Total:	115,000		31,281,661.22				31,308,250.00	26,588.78	0.08	6.82
	TEXTILES										
65	ALLTEX INDUSTRIES LTD.	5,000	7.20	36,024.00	17.50	18.70	18.10	90,500.00	54,476.00	0.02	0.01
66	EVINCE TEXTILES LTD.	254,100	17.22	4,376,235.00	9.40	9.40	9.40	2,388,540.00	-1,987,695.00	0.00	0.95
67	FAMILYTEX (BD) LTD.	771,750	10.49	8,093,928.80	4.90	4.70	4.80	3,704,400.00	-4,389,528.80	-0.01	1.77
68	GENERATION NEXT FASHIONS LTD.	726,000	10.96	7,958,005.99	6.00	6.20	6.10	4,428,600.00	-3,529,405.99	0.00	1.74
69	SQUARE TEXTILE MILLS LTD.	50,000	59.79	2,989,587.05	67.50	67.50	67.50	3,375,050.63	385,463.58	0.00	0.65
70	TALLU SPINNING MILLS LTD.	225,000	26.47	5,955,469.16	9.90	10.60	10.25	2,306,250.00	-3,649,219.16	-0.01	1.30
	Sector Total:	2,031,850		29,409,250.00				16,293,340.63	-13,115,909.38	-44.60	6.41
	TRAVEL AND LEISURE										
71	UNIQUE HOTEL & RESORTS LIMITED	35,000	75.57	2,644,885.38	68.30	68.10	68.20	2,387,000.00	-257,885.38	0.00	0.58
72	UNITED AIRWAYS (BD) LIMITED	121,000	11.43	1,382,745.72	0.00	0.00	0.00	0.00	-1,382,745.72	-0.01	0.30
	Sector Total:	156,000		4,027,631.10				2,387,000.00	-1,640,631.10	-40.73	0.88
	Listed Securities:	**9,284,332**		**458,486,296.82**				**366,541,525.71**	**-91,944,771.11**		**100.0(**

ICB Asset Management Company Ltd. ★ Accounts Department

ICB AMCL CONVERTED FIRST UNIT FUND

Print date: 10-Oct-2023

Annexure A

PORTFOLIO STATEMENT

AS ON: **27-Sep-2023**

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE	Average				

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
0							

Total Non Listed Securities	**0**	**0.00**		**0.00**	**0.00**
Total Listed Securities:	**9,284,332**	**458,486,296.82**		**366,541,525.71**	**-91,944,771.11**
Grand Total:	**9,284,332**	**458,486,296.82**		**366,541,525.71**	**-91,944,771.11**

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL CONVERTED FIRST UNIT F

STATEMENT OF PROFIT ON SALE OF INVESTMENT
FROM: 01-Jul-2023 TO: 30-Sep-2023

ANNEXURE-B

Sl. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
INSURANCE						
1	AGRANI INSURANCE CO. LTD.	27,040	44.62	40.27	1,206,618.43	117,850.13
2	ASIA PACIFIC GENERAL INSURANCE	75,000	62.60	57.63	4,695,091.00	372,571.00
3	CRYSTAL INSURANCE COMPANY LIMITED	50,000	60.66	35.17	3,033,171.50	1,274,661.50
4	DELTA LIFE INSURANCE CO.LTD.	10,000	163.93	137.67	1,639,314.80	262,598.30
5	PHOENIX INSURANCE CO.LTD.	91,856	39.76	35.81	3,652,034.09	362,970.31
					Sub Total:	**2,390,651.24**
	Grand Total:	**253,896**			**14,226,229.82**	**2,390,651.24**

ICB Asset Management Company Ltd. Accounts Department